



**FOR IMMEDIATE RELEASE**

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**FIBA Elects New Board of Directors headed by President Frank Robleto**  
*A Journey to Financial Excellence to be a key objective*

MIAMI (June 7, 2011) FIBA, (Florida International Bankers Association) a trade association whose membership includes some of the largest financial institutions in the world, with foreign and domestic banks from Europe, the U.S. and Latin America who are active in international trade and finance in our hemisphere, has elected its new Board of Directors to be headed by President Frank D. Robleto. Robleto will serve during the 2011-2012 fiscal year and has served as First Vice President of FIBA for the past year. He will take office on July 1st for a one-year-term, succeeding Caja Mediterraneo's Dario Fuentes.

Robleto is President and Chief Executive Officer of BAC Florida Bank, based in Coral Gables, Florida. He was appointed to his current position on May 1, 2005, after serving for two years on the Bank's Board of Directors and on several committees of the Board.

In his inauguration speech, FIBA's president-elect addressed members and guests who gathered for the 32nd anniversary and the installation of the new Board of Directors. Robleto believes that in spite of challenges to the industry from increased regulation combined with a slow economic recovery, FIBA will continue on its Journey to Financial Excellence. "International banks continue to face major challenges on the regulatory side, including the Dodd-Frank Act which represents the most comprehensive financial reform since the Great Depression, and Basle III which will increase the cost of capital and lower the profitability of banks, as well as restrict the funds available to loan in the local community", Robleto said during his acceptance speech. "The sluggish economic recovery, including a still-declining real estate sector, has prolonged the financial crisis", he added.

With opportunities in international trade finance and international wealth management, as well as a commitment to innovation and talent development, Robleto and the Board of Directors are confident that FIBA will continue to move forward on its path to financial excellence. Robleto identified the 5 key pillars to achieve this:

**- Protocols and Advocacy.** FIBA will continue working on strategic alliances and cooperation with other entities that share FIBA's goals of economic growth and expansion in our community, such as the Beacon Council, Enterprise Florida, the Greater Miami Chamber of Commerce and the Latin American Federation of Banks (FELABAN). In addition, FIBA will re-double its advocacy efforts on issues such as the newly proposed IRS rule which would require banks to report non-taxable interest income earned by NRAs (non resident alien account holders).

**-In depth Support of Key International Business Activities.** International wealth management, international trade finance which is a national priority for job creation through the doubling of exports, and all facets of banking operations which support the business lines, will be key priorities for Robleto.

**-Strong Communication.** Both internal and external communication are critical for FIBA and international banking to remain at the vanguard in an industry undergoing constant change.

**-Local and International Conferences.** These remain a necessity for members, regulators and the larger financial community to come together to share best practices which are at the forefront of international banking and finance.

**-Talent Training and Development.** This is the final pillar any industry that wants to be successful. FIBA has been extremely pro active in creating a variety of learning platforms to keep the international bankers up-to-date and to develop the next generation of international bankers. Examples are the broad range of e-learning courses, the new international trade finance specialist certificate, the FIBA AML Institute certifications, in partnership with FIU and other training programs.

Taken together, Robleto is confident that these priorities will lead to a vibrant and successful international financial industry.

## FIBA Board of Directors for 2011-2012

### Officers of the Association

#### **President**

Frank D. Robleto, BAC Florida Bank

#### **First Vice President**

Grisel Vega, BCI Miami Branch

#### **Vice President**

Alejandro Pereyra, JP Morgan Private Bank

#### **Vice President**

Teresa Foxx, Barclays Capital

#### **Vice President and Secretary**

Camilo Patiño, Banco Davivienda S.A.

#### **Treasurer**

Marcelo Coscarelli, Itau Private Bank

#### **Immediate Past President**

Dario Fuentes, CAM Miami Agency

#### **General Counsel**

Carl Fornaris, Greenberg Traurig

#### **Executive Committee Past President**

Marcos Kerbel, FIBA Past President

### Directors - Banks

Alex Herrera, Lloyds TSB Bank

Alfonso Garcia, Banco de Bogota

Andreas Ehlebracht, UBS A.G.

Carlos Carreno, SunTrust

Carlos Singer, Wells Fargo Bank NA

Eduardo Montero, Banco de Credito del Peru

Eric Georges, BNP Paribas

Felipe Tirado, Citigroup International

George Crosby, HSBC Private Bank

James Sinclair, HSBC Bank

John Leto, Standard Chartered Bank

Julian Fernandez, Banco Sabadell

Luis Navas, Banco Santander International

Luiz Carlos Couto, Bank of America Merrill Lynch

Mathieu Ferragut, Credit Agricole

Miguel Jimenez, B B & T Bank

Sergio Alvarez Mena, Morgan Stanley

### Directors – Supporting and Non Bank

#### Financial Institutions

Clemente L. Vazquez-Bello, Gunster Yoakley

Patricia Hernandez, Avila Rodriguez Hernandez

Patricio J. Perez, McGladrey

Paul Koch, Altasol, LLC

Robert Targ, Diaz, Reus & Targ, LLP

Sven Stumbauer, KPMG LLP

### Directors - Past Presidents

John Harriman, FIBA Past President

John C. Rodriguez, FIBA Past President

### FIBA Committees and Chairpersons

#### **AML Compliance Officers**

David Hernandez, BAC Florida Bank

#### **Education**

Brice Dupoyet, Florida International University;

Marcos A. Kerbel, FIU & FIBA Past President

#### **Innovation**

Wayne Shah, Wells Fargo Bank N.A.

#### **International Wealth Management**

George Crosby, HSBC Private Bank Int'l

#### **Legal & Government Affairs**

Richard M. Zelman, Sacher, Zelman, Hartman

#### **Membership**

Alfonso Garcia, Banco de Bogota;

Paul Koch, Altasol, LLC

#### **Operations**

Guillermo Benites, CAM Miami Agency

#### **Trade Finance & Treasury Management**

Hernan Mayol, Bank of America Merrill Lynch

#### **Young Professionals**

Oscar A. Enriquez, Banco de Bogota

## **ABOUT FIBA**

The Florida International Bankers Association (FIBA), Inc., is a non-profit trade association founded in 1979. Its membership includes some of the largest financial institutions in the world, with foreign and domestic banks from Europe, the U.S. and Latin America who are active in international trade and finance in our hemisphere. The primary focus of FIBA members is trade finance, international correspondent banking and international wealth management/private banking services for non-residents. These activities help facilitate North-South trade and capital flows.

FIBA has long been recognized by regulators and law enforcement for its knowledge and expertise in anti-money laundering (AML) compliance and its excellent training programs. FIBA has offered AML training for more than two decades, including the successful FIBA Annual AML Compliance Conference, attended by hundreds of AML professionals from around the world and the FIBA Anti-Money Laundering (AML) Institute Certification Program, in partnership with Florida International University (FIU). Regularly scheduled FIBA meetings provide a continuing source of the latest and best industry expertise and practical information.

FIBA works closely with FELABAN, the Federation of Latin American Banks, which represents over 600 financial institutions throughout Latin America, hosting their prestigious FELABAN Annual Assembly in Miami every other year. This event brings nearly 2,000 people to Miami to conduct business over three days of intensive meetings.

As part of its commitment to provide superior professional development for the financial community, FIBA offers over 700 accredited e-learning courses organized into over 70 subject libraries. This makes FIBA's e-learning library one of the most complete financial online training tools available.

As a leading trade organization focused on international banking and finance, FIBA frequently meets with regulators in Washington, submits comment letters and position papers, and is a respected voice in the industry.

For more information visit [www.fiba.net](http://www.fiba.net)